

The Income-tax Act, 2025

C.-Income from house property

Chapter 4: Computation of Total Income

Section 20: Income from house property

- (1) The annual value of property consisting of any buildings or lands appurtenant thereto, owned by the assessee shall be chargeable to income-tax under the head “Income from house property”.
- (2) The provisions of sub-section (1) shall not apply to such portions of the property, as the assessee may occupy for his business or profession, the profits of which are chargeable to income-tax.